

FAZE THREE Autofab Limited

(CIN: L17120DN1997PLC000196)

Corporate Office : 63, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@fazethreeautofab.com Website: www.fazethreeautofab.com

May 22, 2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 532459

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on May 22, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of our letters dated May 15, 2023, and May 17, 2023, regarding inter-alia:

(1) the Initial Public Announcement (“**IPA**”) dated May 15, 2023 made by Keynote Financial Services Limited, Manager or Manager to the Offer, for and on behalf of Mr. Ajay Brijlal Anand (“**Acquirer**” or “**Promoter**”) and Mrs. Rashmi Anand (“**PAC 1**”), Mr. Sanjay Anand (“**PAC 2**”), Mr. Vishnu Anand (“**PAC 3**”), Ms. Rohina Anand (“**PAC 4**”), Ajay Anand (HUF) (“**PAC 5**”), Instyle Investments Private Limited (“**PAC 6**”) and Anadry Investments Private Limited (“**PAC 7**”) as persons acting in concert with the Acquirer (collectively referred to as the “**PACs**”), in accordance with Regulation 8 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“**SEBI Delisting Regulation**”) expressing the Acquirer’s intention to: (a) to acquire all the Equity Shares that are held by Public Shareholders, either individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the stock exchange where Equity Shares are presently listed i.e., BSE Limited (“**BSE**”), by making a delisting offer in accordance with the SEBI Delisting Regulations (“**Delisting Proposal**”).

(2) the appointment of M/s. A. D. Parekh & Associates, a Peer-Reviewed Practicing Company Secretary (COP 24267; Peer review certificate number 2038/2022) in accordance with Regulation 10 of the SEBI Delisting Regulations.

(3) convening a meeting of the Board of Directors (“**Board**”) on May 22, 2023 to consider, and if thought fit, to approve the Delisting Proposal.

In view of the above the Board at its meeting held today i.e., May 22, 2023, has taken the following decisions:

- a. The Board has taken on record (i) the due diligence report dated May 22, 2023 of M/s. A. D. Parekh & Associates (“**Due Diligence Report**”), in accordance with Regulation 10 and other relevant provisions of the SEBI Delisting Regulations (ii) Share Capital Audit Report dated May 22, 2023 submitted by M/s. A. D. Parekh & Associates, prepared in accordance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the SEBI Delisting Regulations, in respect to the Equity Shares proposed to be delisted, covering a period of 6 months prior to the date of the meeting of the Board (“**Audit Report**”).

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- b. Based on the information available with the Company, and after taking on record the Due Diligence Report, the Audit Report, and other confirmations received by the Board, in accordance with Regulation 10 and other applicable provisions of the SEBI Delisting Regulations, the Board, certified that:
- i. the Company is in compliance with the applicable provisions of securities laws;
 - ii. the Acquirer and its related entities are in compliance with the applicable provisions of securities laws in terms of the Due-Diligence Report of the Peer Reviewed Company Secretary including compliance with sub-regulation (5) of regulation 4 of these regulations;
 - iii. the delisting proposal, in the opinion of the Board, is in the interest of the shareholders of the Company.
- c. The Board relying on the information available with the Company, the Due Diligence Report, the Audit Report and other confirmations received by the Board, granted approval in accordance with Regulation 10(1) and other applicable provisions of the SEBI Delisting Regulations to the Delisting Proposal and consequent voluntary delisting of the Equity Shares of the Company from the stock exchange where the Equity Shares are presently listed, i.e. BSE, subject to receipt of approval of the shareholders of the Company accordance with Regulation 11 of the SEBI Delisting Regulations and all other necessary regulatory or statutory approvals, as may be required, for the Delisting Proposal.
- d. Authorized the Company, to obtain approvals from BSE in accordance with the provisions of the SEBI Delisting Regulations, as well as any other regulatory approvals, as may be required, in relation to the Delisting Proposal.
- e. Approved the postal ballot notice along with an explanatory statement to seek the approval of the shareholders for the Delisting Proposal by way of a special resolution through postal ballot by way of e-voting in accordance with Regulation 11 of the SEBI Delisting Regulations and other applicable laws. The Company has been authorized to issue and dispatch the aforesaid postal ballot notice and the explanatory statement to the shareholders of the Company, in accordance with the Companies Act, 2013 and other relevant applicable laws. In this regard, the Company has appointed M/s. Sanjay Dholakia & Associates, Practicing Company Secretary bearing Mem. No. 2655 and COP: 1798, as a scrutinizer in terms of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the postal ballot in a fair and transparent manner.
- f. The Board took on record the letter dated May 22, 2023 received from the Acquirer informing the Company that:
- i. the floor price for the delisting offer is ₹ 64.22/- (Rupees Sixty Four and Twenty Two Paise only) per Equity Share, which is determined in accordance with Regulation 20(2) of the SEBI Delisting Regulations. In support of the aforesaid, the letter was accompanied by a valuation report dated May 22, 2023 issued by Mr. S Sundararaman, Chartered Accountant and Registered Valuer (Reg No:- IBBI/RV/06/2018/10238); and
 - ii. Considering the floor price determined in accordance with SEBI Delisting Regulations, the Acquirer has offered ₹ 65/- (Rupees Sixty Five only) as the Indicative Price for the delisting offer.

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As required under Regulation 10(5) of the SEBI Delisting Regulations,

- a. the copy of the Due Diligence Report is enclosed as "**Annexure A**"; and
- b. the copy of the Audit Report is enclosed as "**Annexure B**".

The meeting of the Board commenced at 6.00 p.m. and concluded at 8.15 p.m.

You are hereby requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **FAZE THREE Autofab Limited**

Akram Sati
Company Secretary
M. No. A50020

Encl. A/a



Company Secretaries

Add: B-402, Krishna Classic, Ram Mandir Road, Babhai Naka, Borivali (W), Mumbai – 400092, MH.

Sole Proprietorship Unique Code No. S2021MH00787600

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DUE DILIGENCE REPORT
for
FAZE THREE AUTOFAB LIMITED

[Pursuant to Regulation 10 (3) of the SEBI (Delisting of Equity Shares) Regulations, 2021]

To,
The Board of Directors
FAZE THREE AUTOFAB LIMITED

In terms of Regulation 10 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**"), we, M/s. A. D. Parekh & Associates, Peer Reviewed Practicing Company Secretaries, have been appointed vide the Resolution of the Board of Directors passed by **FAZE THREE AUTOFAB LIMITED** (hereinafter referred to as the "**Company**") having CIN L17120DN1997PLC000196 and having registered office at Plot No. 445, Waghdhara Village Road, Village Dadra, UT of Dadra & Nagar Haveli and Daman and Diu - 396193 in the meeting held on 17th May, 2023, to carry out the due diligence in accordance with Regulation 10(3) and other applicable provisions under the Delisting Regulations and issue a Due Diligence Report ("**DDR**").

Background:

1. In terms of Regulation 8 of the Delisting Regulations, an Initial Public Announcement dated 15th May, 2023 ("**Initial Public Announcement**") was issued by Keynote Financial Services Limited – Manager to the Offer, on behalf of Mr. Ajay Brijlal Anand, the acquirer as defined in the Delisting Regulations ("**Acquirer**") along with Mrs. Rashmi Anand ("**PAC 1**"), Mr. Sanjay Anand ("**PAC 2**"), Mr. Vishnu Anand ("**PAC 3**"), Ms. Rohina Anand ("**PAC 4**"), Ajay Anand (HUF) ("**PAC 5**"), Instyle Investments Private Limited ("**PAC 6**") and Anadry Investments Private Limited ("**PAC 7**") as persons acting in concert with the Acquirer (collectively referred to as the "**PACs**"), *inter alia* expressing the intention to:

(a) Acquire 26,89,006 fully paid-up equity shares of the Company, having a face value of INR 10 each, ("**Equity Shares**") representing 25.08 % of the paid-up capital held by the public shareholders of the Company (as defined under the Delisting Regulations and to be referred to as "**Public Shareholders**"), either individually / collectively or together with other members of the Promoter Group or along with the persons acting in concert, as the case may be; and

(b) Consequently, voluntarily delist the Equity Shares from the stock exchange where the equity shares of the company are presently listed namely, BSE Limited ("**Stock Exchange**"),





A. D. PAREKH & ASSOCIATES

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by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Proposal**").

2. The present Capital structure including the details of the Authorised, Subscribed, Issued, Paid up and Listed Equity share Capital of the Company is placed at **Annexure I**.

3. Shareholding Pattern of the Company as on 22nd May, 2023 is placed at **Annexure II**.

4. The distribution of public shareholding as on 21st May, 2023 is as per **Annexure III**.

5. The list of Top Twenty-Five Public Shareholders as on 21st May, 2023 is placed at **Annexure IV**.

Verification:

1. On the basis of the information received from/furnished by the Board of Directors of the Company, as required under sub-regulation 2 of Regulation 10 of the Delisting Regulations, for the purpose of carrying out the due diligence, we have examined the following:

(a) The details of buying, selling and dealing in the Equity Shares of the Company by the Acquirer or their related entities (including members of Promoter Group) during the period of two years prior to the date of Board Meeting i.e., 22nd May, 2023 to be held to consider the Delisting Proposal ("**Review Period**") including the details of the Top Twenty-Five Public Shareholders, for the said period;

(b) The details of off-market transactions of the aforesaid persons/ shareholders for the Review Period;

(c) Relevant additional document/ filing/ records/ information such as:

i. weekly benpos of the Acquirer as well as the top twenty-five Public Shareholders as maintained by the Registrar and Transfer Agent of the Company for the review period;

ii. filings and disclosures made under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 as available on website of BSE and/or provided by the Company.

2. For the purpose of verifying applicability and compliance of securities laws, we have identified the following regulations and their applicability





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Regulations	Acquirer and their related entities (including members of Promoter Group)	Top 25 Public Shareholders
The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) as amended from time to time	Not Applicable	Not Applicable
The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (SEBI PIT Regulations) as amended from time to time	Applicable	Not Applicable
The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) as amended from time to time	Applicable	Applicable
The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations)	Not Applicable	Not Applicable

Observation:

Basis review of the aforesaid information/ document, set out below is our analysis/ observations:

a) For Acquirer and their related entities:

a. During the Review Period, the Acquirer and their related entities have not dealt in the equity shares of the Company and therefore, there was no change in the shareholding of the Acquirer and their related entities in any manner whatsoever.

The details of the shareholding of the Acquirer (including the Promoter and Promoter Group) is as per **Annexure V**:

b. As on date, the Acquirer along-with PAC holds 80,34,201 Equity Shares, representing 74.92 % paid up Equity Share Capital of the Company





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b) For Top Twenty-Five Shareholders:

i) During the Review Period, Top Twenty-Five Public Shareholders have overall (net) bought **2,15,363** Equity Shares of the Company details of which is as per **Annexure VI**.

ii) The Acquirer vide a declaration dated 22nd May, 2023 has confirmed that neither of them nor their related entities or other members of the Promoter Group have any connection, direct or indirect, with the Top Twenty-Five Public Shareholders.

Certification:

After examining and relying on the data shared by the Company and publicly available information, we hereby certify that, during the Review Period:

a. There is no instance of any non-compliance with the applicable provisions of securities laws with respect to the buying, selling and dealing in the equity shares of the company carried out by the Acquirer or its related entities and the top twenty-five public shareholders.

b. The Acquirer or their related entities have not, directly or indirectly, –

i. employed any device, scheme or artifice to defraud any shareholder or other person; or

ii. engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or

iii. engaged in any act or practice that is fraudulent, deceptive or manipulative –

in connection with delisting of Equity Shares of the Company sought or permitted or exit opportunity given or other acquisition of Equity Shares made under the Delisting Regulations

Assumption & Limitation of Scope & Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.

2. This DDR is based on due diligence of documents/ information shared by the Company for our review. Our responsibility is to give report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. Various concepts viz. defraud, deceit, fraudulent, deceptive, manipulative are used in the Delisting Regulations. However, parameters/methodology for determining the same are not





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prescribed therein. By reading these terminologies, it can be construed that the Acquirer shall not directly or indirectly cause any loss to the Public Shareholders by adopting any malpractice.

4. Based on publicly available information, we have checked whether the Acquirer or the Company has common registered office or directorship. We do not have any negative observation.

5. We are not expressing any opinion on the Floor price and/or the price at which the shares would ultimately be delisted. We have assumed that the Company/ Acquirer would comply with the applicable provisions related to floor price. Further, we are not an investment adviser or tax advisor or a broker/ dealer. This report should not be construed as investment/ disinvestment advise.

6. This DDR is solely for the intended purpose of delisting of Equity Shares of the Company and for your information and it is not to be used, circulated, quoted or otherwise referred to for any purpose other than Delisting purposes and as required under the Delisting Regulations.

For A. D. PAREKH & ASSOCIATES

Company Secretaries

CS AnkitD Parekh

M. No. ACS 31990

CoP No. 24267

Peer Review Cert. No. 2038/2022



UDIN: A031990E000352354

Place: Mumbai

Date: 22nd May, 2023



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ANNEXURE I

CAPITAL STRUCTURE OF THE COMPANY AS ON THE DATE OF THIS REPORT

AUTHORISED CAPITAL

Particulars	Number of shares	Nominal value per share	Total authorised capital
Equity	1,10,00,000	10	11,00,00,000
Preference	0	0	0
Unclassified	0	0	0

ISSUED CAPITAL

Particulars	Number of shares	Nominal value per share	Total issued capital
Equity	1,07,23,207	10	10,72,32,070
Preference	0	0	0
Unclassified	0	0	0

SUBSCRIBED CAPITAL

Particulars	Number of shares	Nominal value per share	Total subscribed capital
Equity	1,07,23,207	10	10,72,32,070
Preference	0	0	0
Unclassified	0	0	0

PAID-UP CAPITAL

Particulars	Number of shares	Nominal value per share	Total paid-up capital
Equity	1,07,23,207	10	10,72,32,070
Preference	0	0	0
Unclassified	0	0	0

LISTED CAPITAL

Particulars	Number of shares	Nominal value per share	Total listed capital	Name of the Stock exchange where listed
Equity	1,07,23,207	10	10,72,32,070	BSE limited
Preference	0	0	0	N.A.
Unclassified	0	0	0	N.A.





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ANNEXURE II

SHAREHOLDING PATTERN AS ON 22/05/2023		
Category	Number of shares	%
Acquirer: (a) who decides to make an offer for delisting of equity shares and Persons acting in concert in accordance with regulation 5A of the Takeover Regulations, or (b) who is a Promoter or part of Promoter Group along with persons acting in concert	80,34,201	74.92
Public Shareholders	26,89,006	25.08
Total	1,07,23,207	100.00





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ANNEXURE III

The distribution of Public Shareholding as on 21/05/2023

Range of shareholding	No. of shareholders	% of shareholders	No. of shares held	% of total shares
1-500	2,831	89.53	3,30,939	3.09
501-1000	174	5.50	1,32,037	1.23
1001-2000	68	2.15	99,169	0.92
2001-3000	21	0.66	49,508	0.46
3001-4000	15	0.47	55,227	0.52
4001-5000	13	0.41	60,285	0.56
5001-10000	14	0.44	1,02,996	0.96
Above 10000	18	0.57	18,58,845	17.33
Acquirer: (a) who decides to make an offer for delisting of equity shares and Persons acting in concert in accordance with regulation 5A of the Takeover Regulations or (b) who is a Promoter or part of Promoter Group along with persons acting in concert	8	0.25	80,34,201	74.92
Total	3,162	100.00	1,07,23,207	100.00





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ANNEXURE IV

Details of Top Twenty-Five Public Shareholders as on 21/05/2023:

S No.	Name of shareholder	No. of shares	% to paid up equity capital
1.	Foresight Holdings Private Limited	9,10,711	8.49
2.	Unirhythm Trading Private Limited	3,87,665	3.62
3.	Casa Serai Resorts Private Limited	1,99,100	1.86
4.	Neerav Hans	73,939	0.69
5.	Rajiv Rai Sachdev HUF	63,750	0.59
6.	Rajiv Rai Sachdev	48,750	0.45
7.	Vinay R Somani	29,001	0.27
8.	Gulshan Rai Sachdev	22,500	0.21
9.	Ashok Vishwanath Hiremath	20,303	0.19
10.	Cabernet Trading And Advisors LLP	20,000	0.19
11.	Hemant Gupta	19,534	0.18
12.	Singhi Dinesh Kumar HUF	15,000	0.14
13.	Kanhaiya Lal Rathi	12,544	0.12
14.	Tushar Ranchhodbhai Chaudhary	12,496	0.12
15.	Mahendra Jayantilal Shah	11,056	0.10
16.	Nirmala Goliya	11,000	0.10
17.	Phiroze Surendranath Patel	10,306	0.10
18.	Chaudhari Smitaben Tushar	9,332	0.09
19.	Gita Jain	8,522	0.08
20.	Madhavan Texpro Private Limited	8,342	0.08
21.	Narendra Chhotalal Shah	8,158	0.08
22.	Suresh Kumar Bhawnani	7,950	0.07
23.	Polson Tie Up Private Limited	7,930	0.07
24.	Harikandige Vinayaka Bhat	7,865	0.07
25.	Pankaj Vasantraai Parekh	7,000	0.07
	Total	19,32,754	





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ANNEXURE V

Details of the shareholding of the Acquirer (including the Promoter and Promoter Group) as on 21/05/2023:

S No.	Name of shareholder	Number of shares	% of total paid up capital
1.	Ajay Brijlal Anand	51,76,451	48.27
2.	Rashmi Anand	2,13,750	1.99
3.	Sanjay Anand	71,100	0.66
4.	Vishnu Anand	5,625	0.05
5.	Rohina Anand	7,000	0.07
6.	Ajay Anand HUF	4,35,000	4.06
7.	Instyle Investments Private Limited	21,19,575	19.77
8.	Anadry Investments Private Limited	5,700	0.05
	TOTAL	80,34,201	74.92





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ANNEXURE VI

Details of net acquisition / selling of shares by Top Twenty-Five Public Shareholders during the review period i.e. from 22/05/2021 to 21/05/2023

S No.	Name of the shareholder	Pre Transaction		Net shares bought / (sold) during the review period	Post Transaction		Mode of transaction
		Number of Securities	% age of share holding		Number of Securities	% age of share holding	
1.	Foresight Holdings Private Limited	8,24,261	7.69	86,450	9,10,711	8.49	Market
2.	Unirhythm Trading Private Limited	3,87,665	3.62	0	3,87,665	3.62	N.A.
3.	Casa Serai Resorts Private Limited	1,99,100	1.86	0	1,99,100	1.86	N.A.
4.	Neerav Hans	73,939	0.69	0	73,939	0.69	N.A.
5.	Rajiv Rai Sachdev HUF	63,750	0.59	0	63,750	0.59	N.A.
6.	Rajiv Rai Sachdev	48,750	0.45	0	48,750	0.45	N.A.
7.	Vinay R Somani	1	0.00	29,000	29,001	0.27	Market
8.	Gulshan Rai Sachdev	22,500	0.21	0	22,500	0.21	N.A.
9.	Ashok Vishwanath Hiremath	20,303	0.19	0	20,303	0.19	N.A.
10.	Cabernet Trading And Advisors LLP	20,000	0.19	0	20,000	0.19	N.A.
11.	Hemant Gupta	0	0.00	19,534	19,534	0.18	Market
12.	Singhi Dinesh Kumar HUF	0	0.00	15,000	15,000	0.14	Market
13.	Kanhaiya Lal Rathi	0	0.00	12,544	12,544	0.12	Market
14.	Tushar Ranchhodbhai Chaudhary	9,720	0.09	2,776	12,496	0.12	Market
15.	Mahendra Jayantilal Shah	0	0.00	11,056	11,056	0.10	Market
16.	Nirmala Goliya	0	0.00	11,000	11,000	0.10	Market
17.	Phiroze Surendranath Patel	10,306	0.10	0	10,306	0.10	N.A.
18.	Chaudhari Smitaben Tushar	4,646	0.04	4,686	9,332	0.09	Market
19.	Gita Jain	0	0.00	8,522	8,522	0.08	Market
20.	Madhavan Texpro Private Limited	8,342	0.08	0	8,342	0.08	N.A.
21.	Narendra Chhotalal Shah	8,158	0.08	0	8,158	0.08	N.A.
22.	Suresh Kumar Bhawnani	7,950	0.07	0	7,950	0.07	N.A.
23.	Polson Tie Up Private Limited	0	0.00	7,930	7,930	0.07	Off-Market
24.	Harikandige Vinayaka Bhat	0	0.00	7,865	7,865	0.07	Market
25.	Pankaj Vasantrai Parekh	8,000	0.07	(1,000)	7,000	0.07	Market
	TOTAL	17,17,391		2,15,363	19,32,754		





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To,
FAZE THREE Autofab Limited
 63, 6th Floor, C Wing,
 Mittal Court, Nariman Point,
 Mumbai – 400 021.

Dear Sirs,

Sub.: Reconciliation of Share Capital Audit Report

We have examined Register of Members, beneficiary details furnished by the Depositories and other records/documents of M/s. Faze Three Autofab Limited (hereinafter referred to as "the Company") maintained by the Company and its Registrar & Share Transfer Agent M/s. Link Intime India Pvt. Ltd. for issuing this report, in accordance with Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

To the best of our knowledge and according to the information and explanations given to us and as shown by the electronic records examined by us, we certify the following for the six months ended May 21, 2023:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1.	Period	For six months ended May 21, 2023	
2.	ISIN	INE207D01017	
3.	Face Value	Rs. 10/- each	
4.	Name of the Company	Faze Three Autofab Limited	
5.	Registered office address	Plot No. 445, Waghdhara Village Road, Dadra, UT of Dadra and Nagar Haveli and Daman and Diu – 396 193.	
6.	Correspondence Address	63, 6 th Floor, C Wing, Mittal Court, Nariman Point, Mumbai – 400 021	
7.	Telephone No.	022 43514444	
	Fax No.	---	
8.	Email address	cs@fazethreeautofab.com	
9.	Names of the Stock Exchanges where the Company's securities are listed	BSE Limited	
		Number of shares	% of Total Issued Capital
10.	Issued Capital	1,07,23,207	100.00
11.	Listed Capital (Exchange-wise) (as per company records)	1,07,23,207	100.00
12.	Held in dematerialised form in CDSL	83,71,435	78.07
13.	Held in dematerialised form in NSDL	22,20,464	20.71
14.	Held in physical form	1,31,308	1.22
15.	Total No. of shares (12 + 13 + 14)	1,07,23,207	100.00





A. D. PAREKH & ASSOCIATES

Company Secretaries

Add: B-402, Krishna Classic, Ram Mandir Road, Babhai Naka, Borivali (W), Mumbai – 400092, MH.

Sole Proprietorship Unique Code No. S2021MH00787600

Email: ankitdparekh@adparekh.com | Mob: +91 9664833084 | www.adparekh.com

16.	Reasons for difference if any, between (10&11), (10&15), (11&15)	N.A.					
17.	Certifying the details of changes in share capital during the quarter under consideration as per Table below:						
	<i>Particulars***</i>	<i>No. of shares</i>	<i>Applied/ Not applied for listing</i>	<i>Listed on stock exchanges (specify names)</i>	<i>Whether intimated to CDSL</i>	<i>Whether intimated to NSDL</i>	<i>In-Principle approval pending for SE (specify names)</i>
	No change						
	***Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)						
18.	Register of members is updated (Yes/ No)	Yes					
	If not, updated upto which date	N.A.					
19.	Reference of previous quarter with regards to excess dematerialised shares, if any.	NIL					
20.	Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?	N.A.					
21.	Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:						
	Total No. of Demat requests	No. of requests	No. of shares	Reason for delay			
	Confirmed after 21 days	NIL	NIL	N.A.			
	Pending for more than 21 days	NIL	NIL	N.A.			
22.	Name, Telephone & Fax No. of the Company Secretary and Compliance Officer of the Company	Mr. Akram Sati Company Secretary & Compliance Officer M. No. A50020 Tel: 022 4351 4444 Fax No.: ---					
23.	Name, Address, Tel. & Fax No., Regn. No. of the certifying CA/ CS	Mr. AnkitD Parekh A. D. PAREKH & ASSOCIATES M. No. ACS 31990, CoP No. 24267 S. Prop. Unique Code No. S2021MH00787600 Address: B-402, Krishna Classic, Ram Mandir Road, Babhai Naka, Borivali (W), Mumbai – 400 092, Tel: +91 96648 33084					
24.	Appointment of common agency for share registry work (if yes, name and address)	M/s. Link Intime India Pvt. Ltd. C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400 083.					
25.	Any other detail that the auditor may like to provide (e.g. BIFR Company,	This report is being provided under Regulation 12 (2) of the SEBI (Delisting of Equity Shares) Regulations.					

AD Parekh

Page





A. D. PAREKH & ASSOCIATES

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delisting from SE, company changed its name, etc.)	2021 in connection with the proposed voluntary delisting offer announced on 15 th May, 2023.
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Yours sincerely

For A. D. PAREKH & ASSOCIATES

Company Secretaries

AD Parekh
CS AnkitD Parekh

M. No. ACS 31990

CoP No. 24267

Peer Review Cert. No. 2038/2022



UDIN: A031990E000352530

Place: Mumbai

Date: 22nd May, 2023